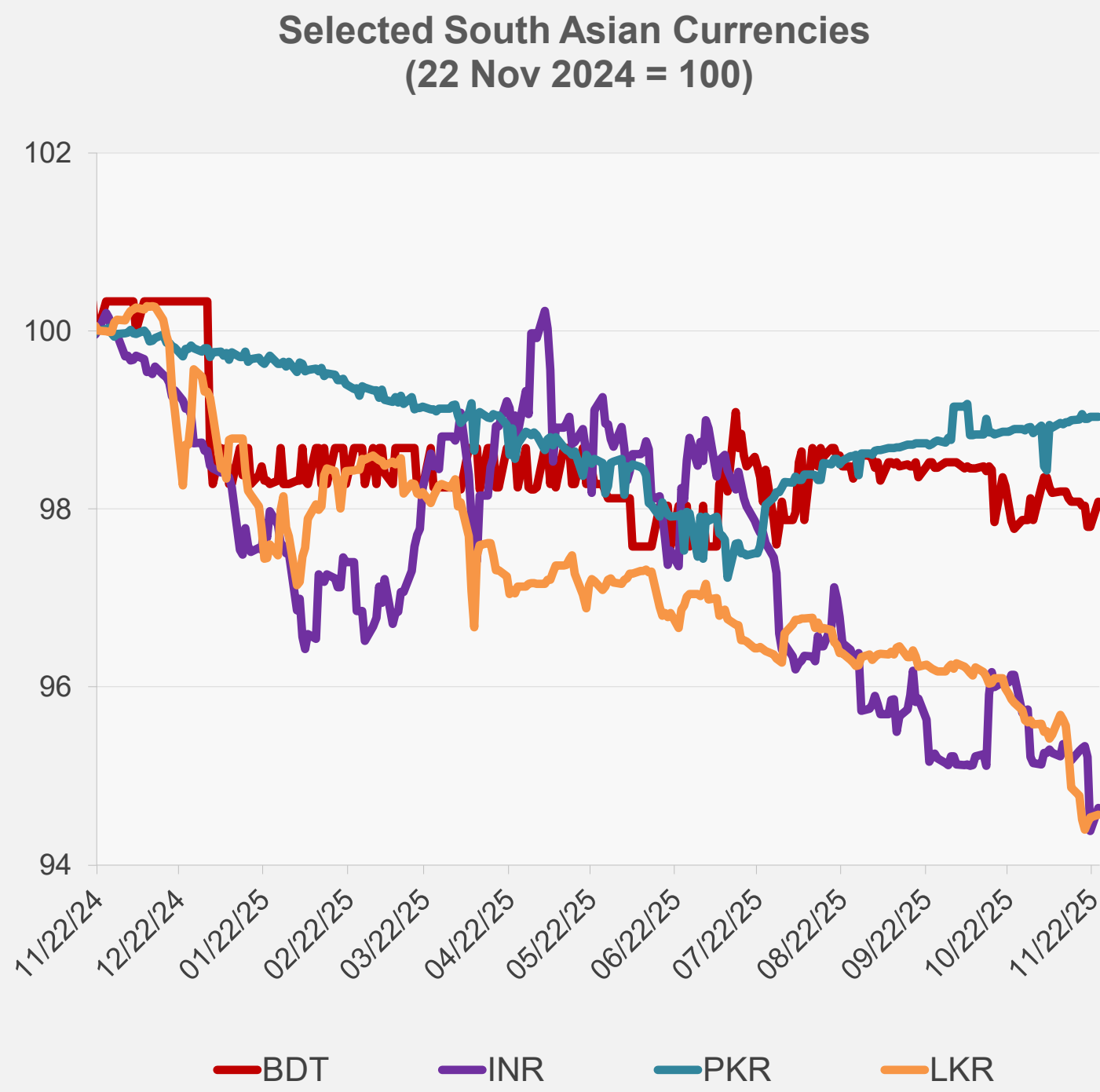
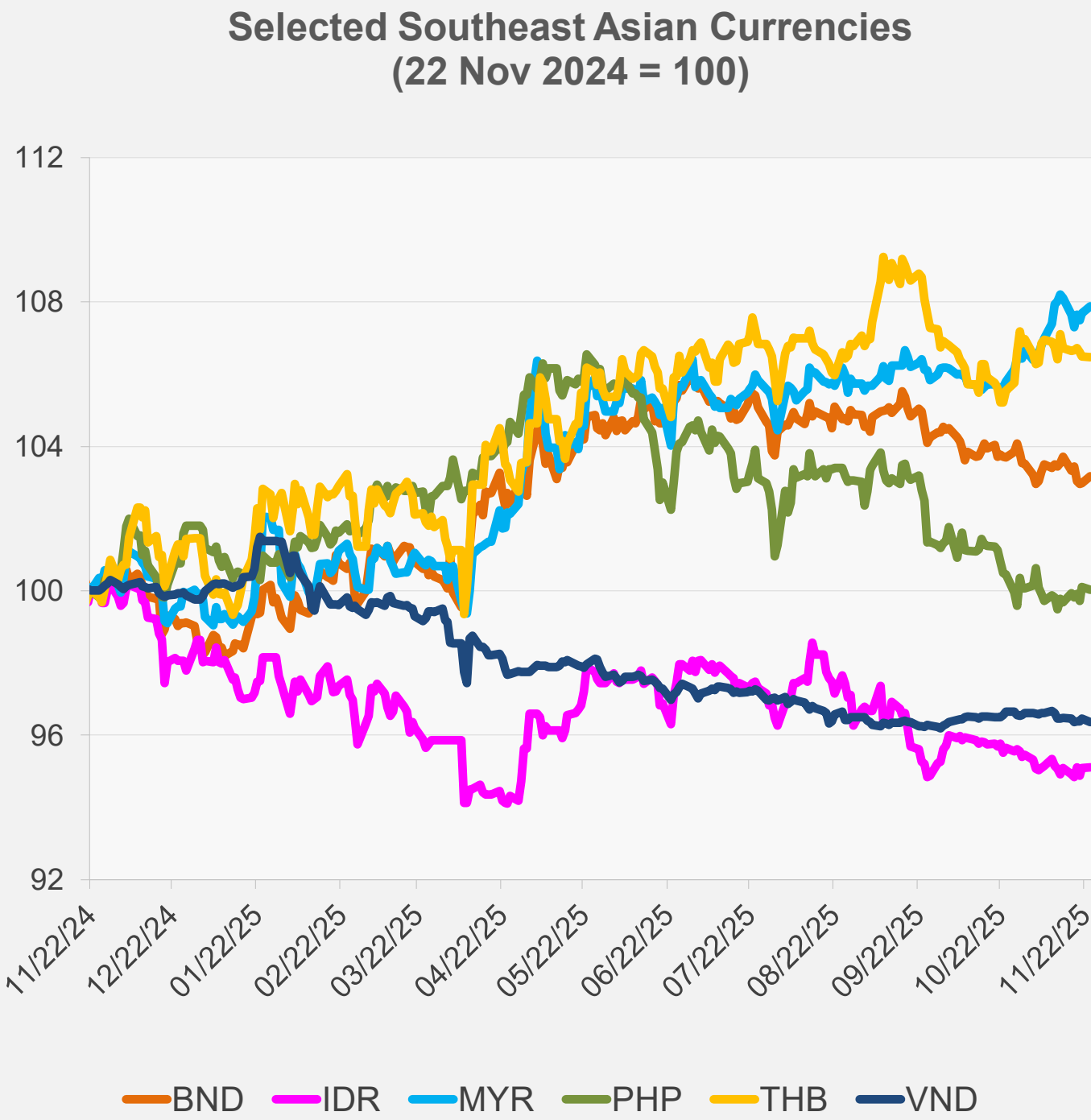
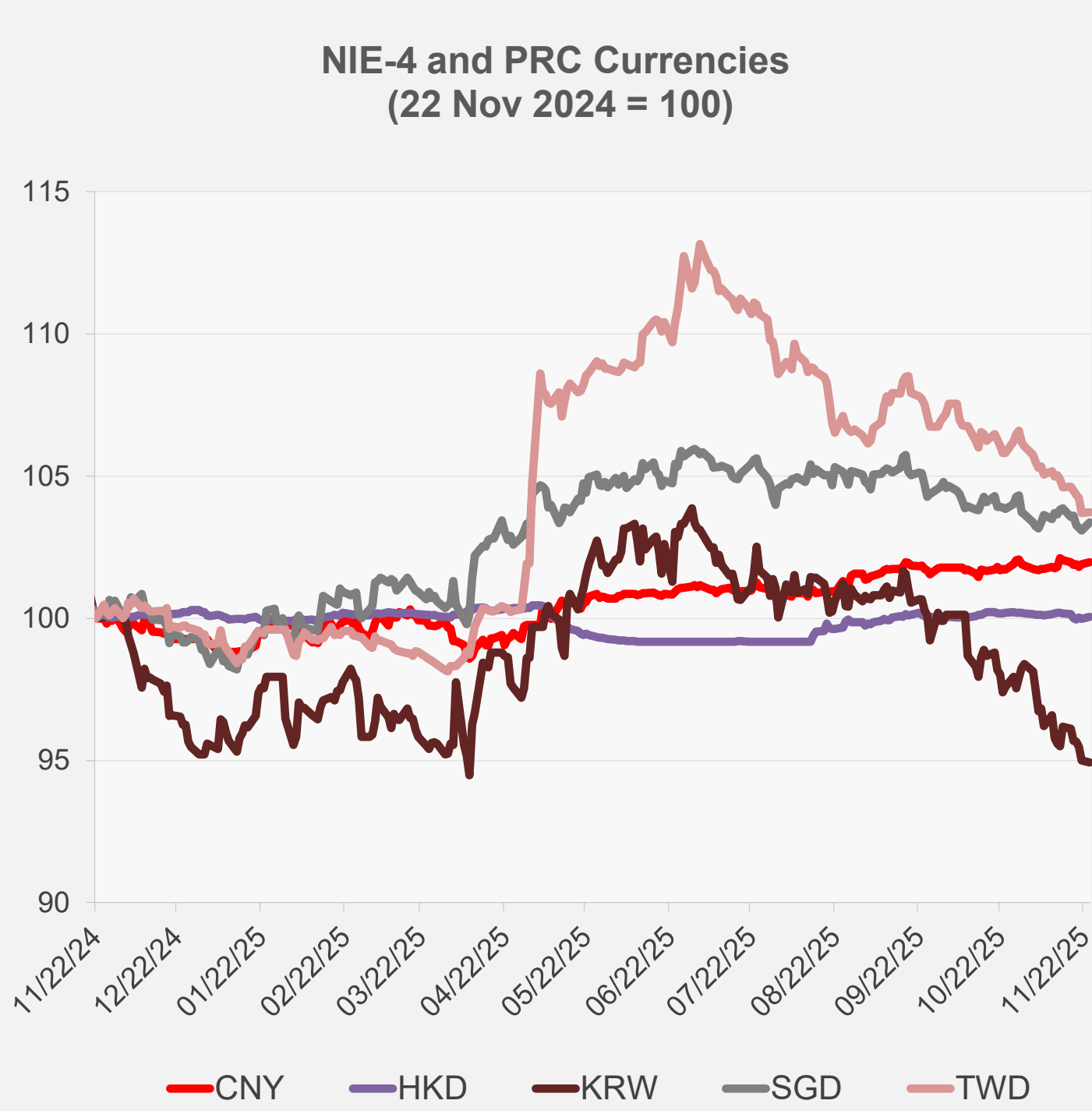
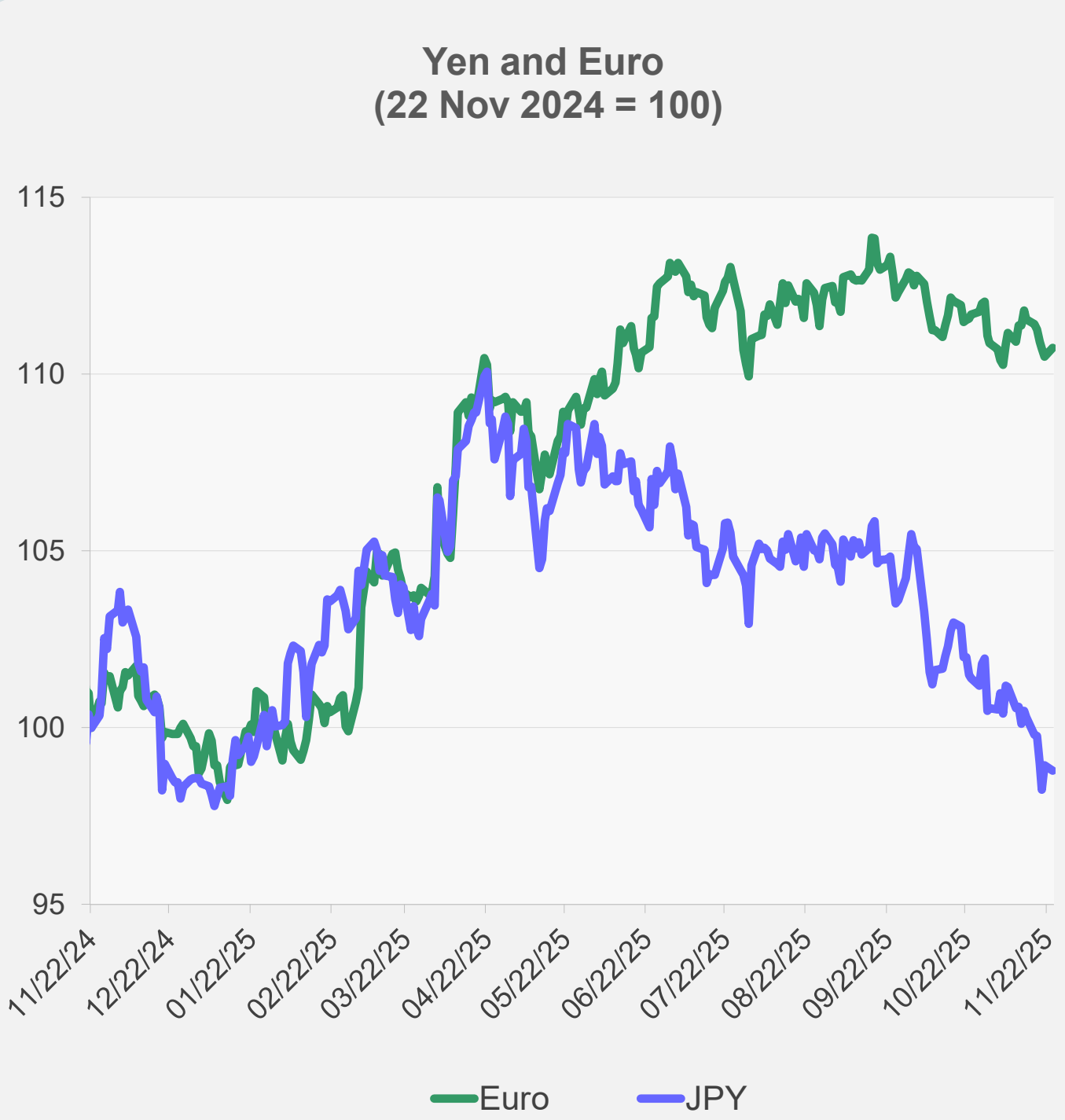
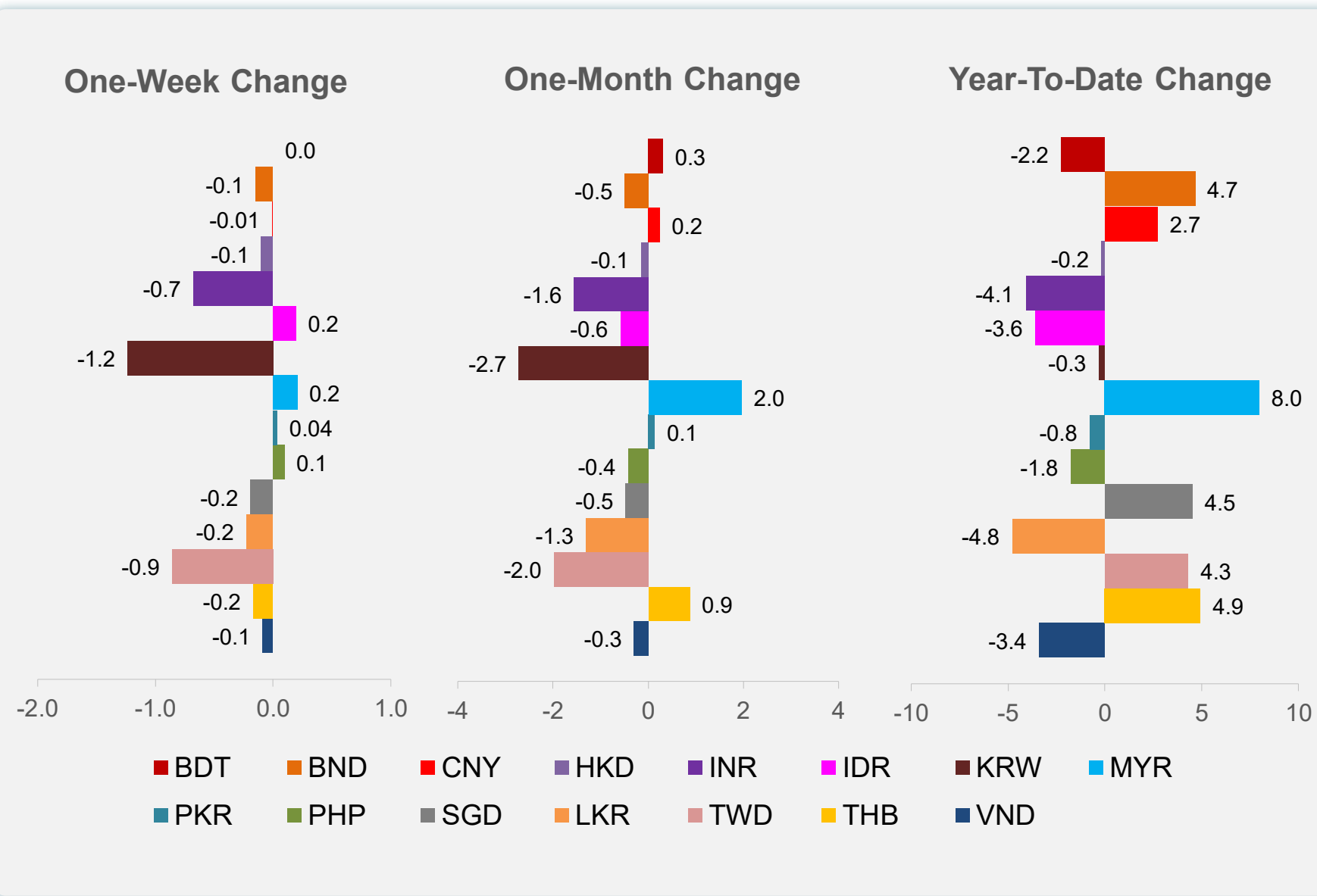
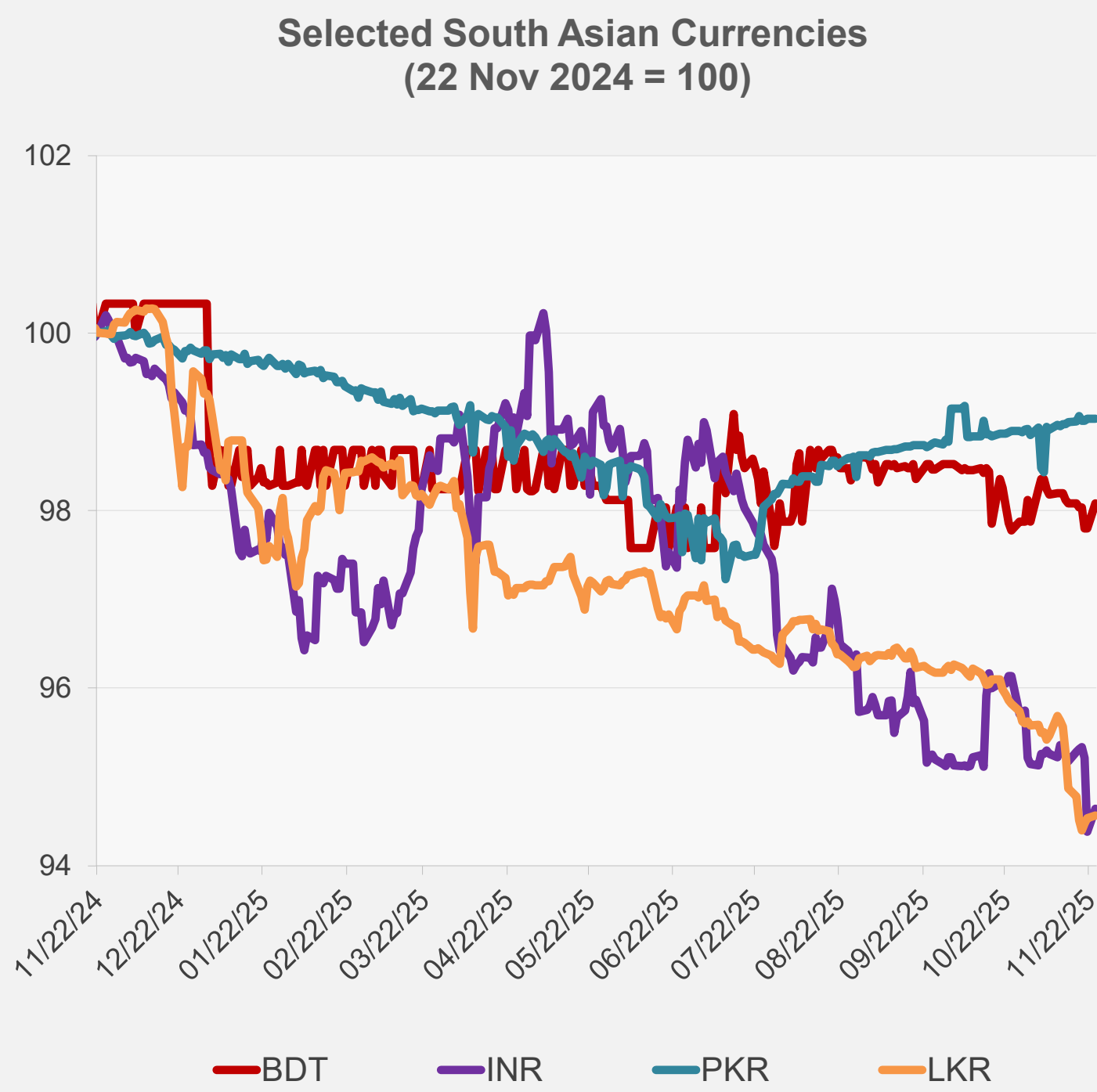
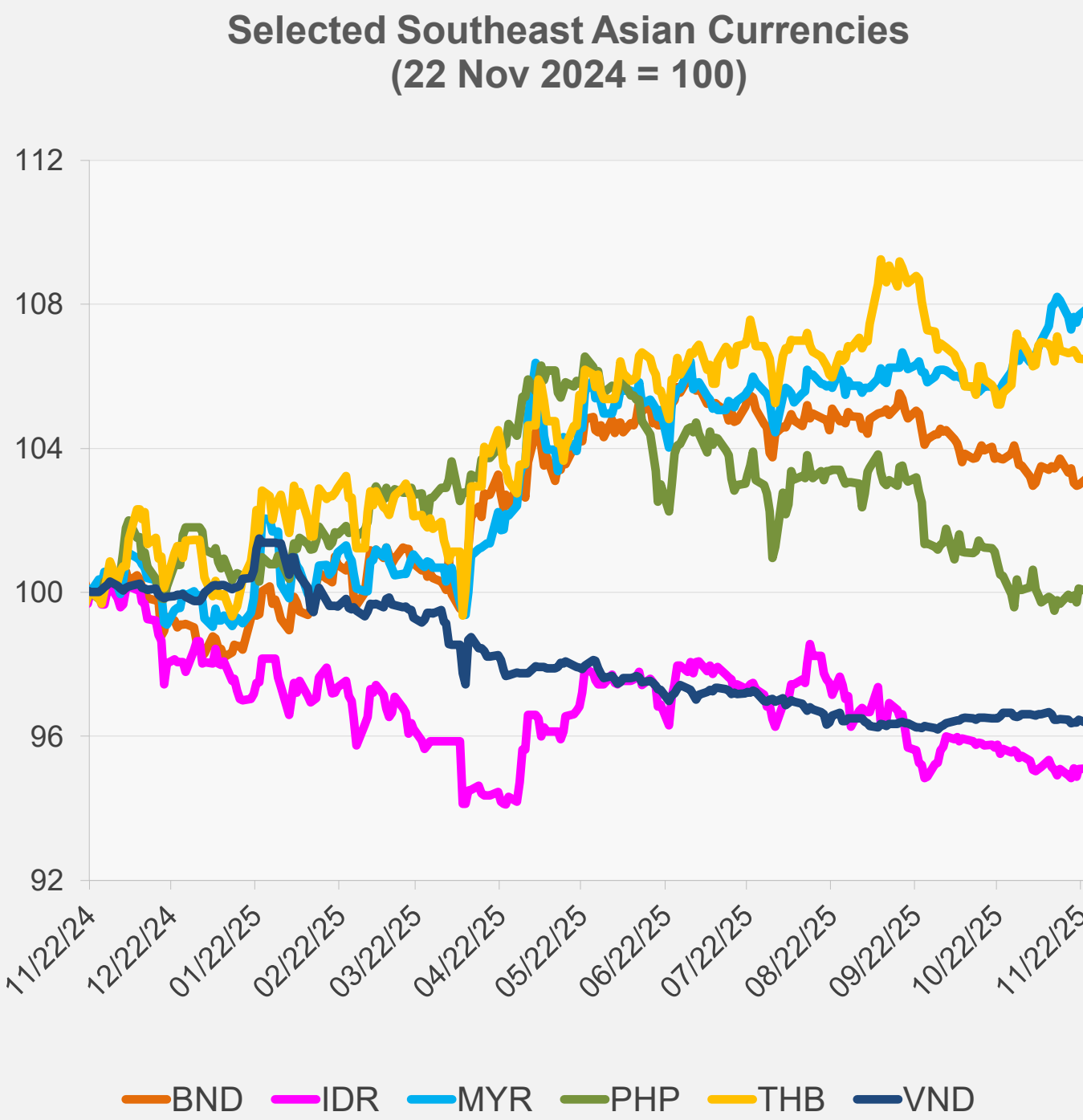
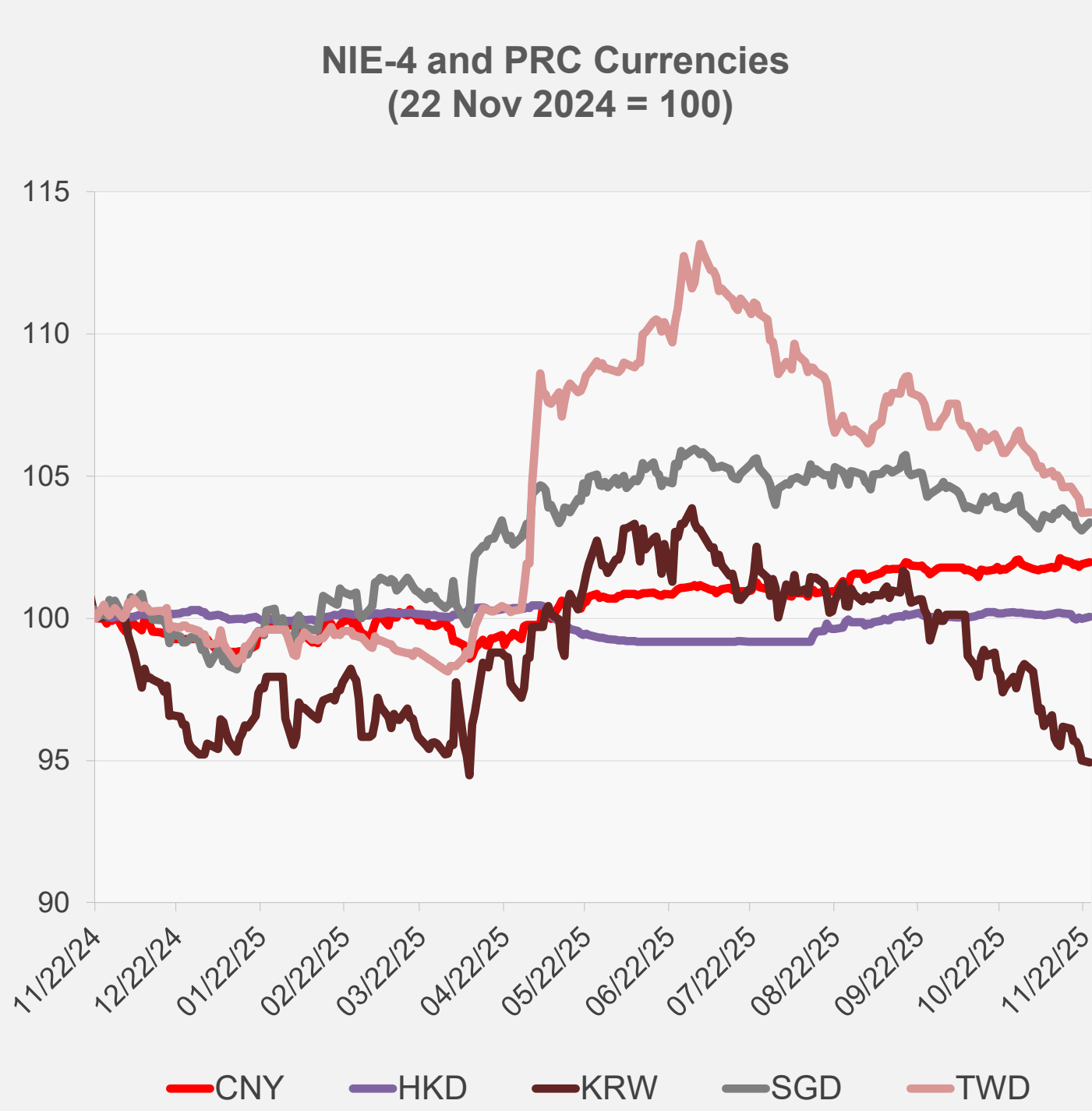
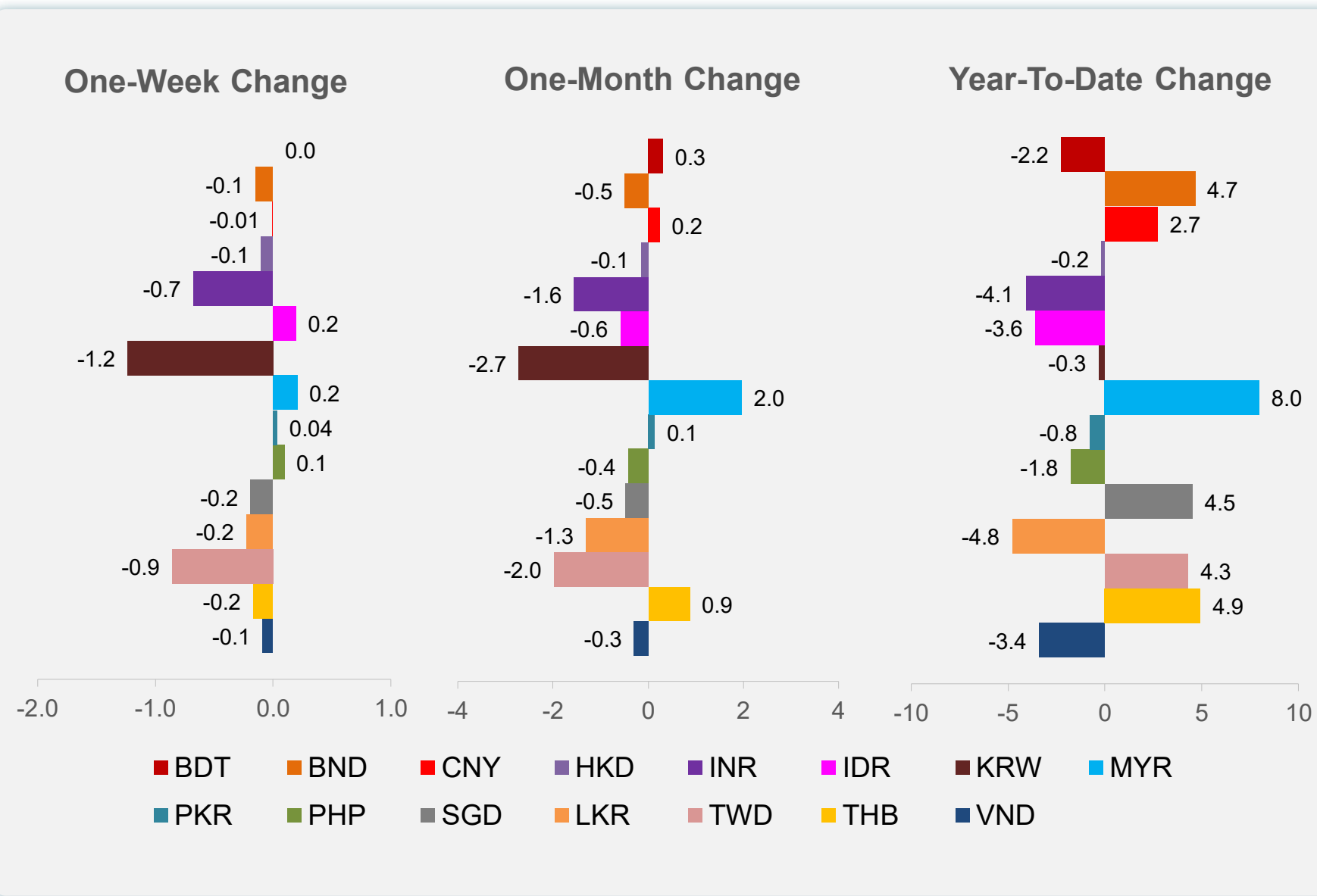


	Latest Closing	% change from Previous Day	% change from 01-Jan-25
Euro	0.87	0.24	11.34
Japanese yen (JPY)	156.80	-0.15	0.23
Bangladeshi taka (BDT)	122.25	0.29	-2.25
Brunei dollar (BND)	1.31	0.19	4.66
Chinese yuan (CNY)	7.11	0.06	2.72
Hong Kong dollar (HKD)	7.78	0.06	-0.17
Indian rupee (INR)	89.24	0.27	-4.07
Indonesian rupiah (IDR)	16,692.50	0.01	-3.58
Korean won (KRW)	1,476.65	-0.07	-0.30
Malaysian ringgit (MYR)	4.14	0.18	7.97
Pakistan rupee (PKR)	280.53	0.00	-0.77
Philippine peso (PHP)	58.88	-0.08	-1.75
Singapore dollar (SGD)	1.31	0.26	4.53
Sri Lanka rupee (LKR)	307.70	0.03	-4.78
Taipei,China NT dollar (TWD)	31.43	0.01	4.31
Thai baht (THB)	32.49	-0.03	4.94
Vietnamese dong (VND)	26,380.00	-0.10	-3.39

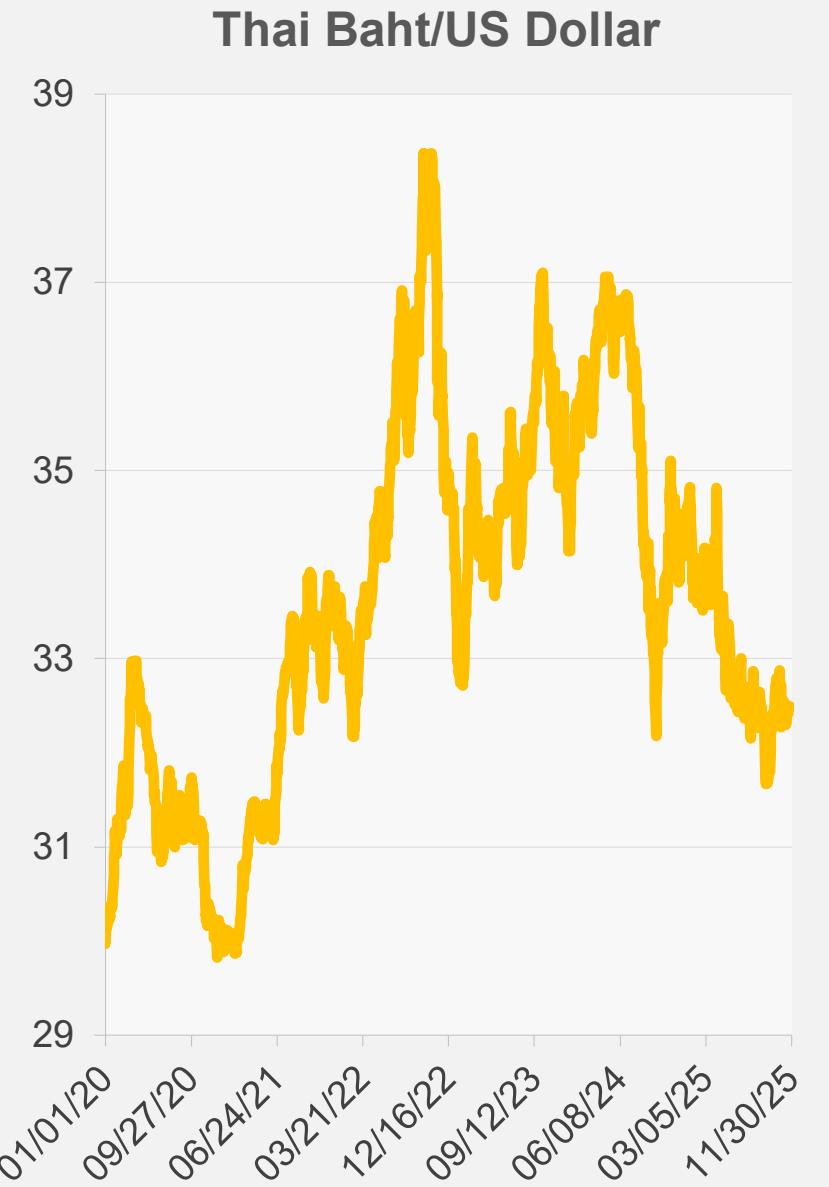
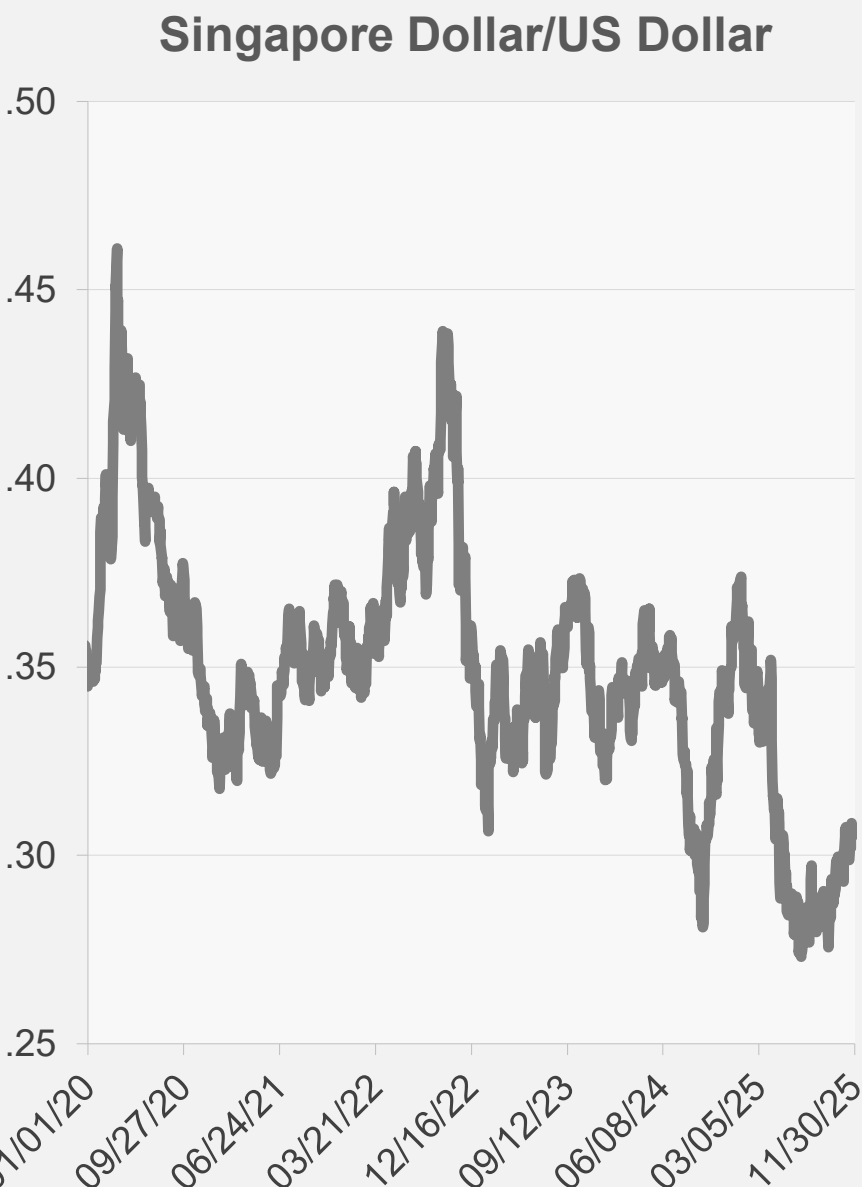
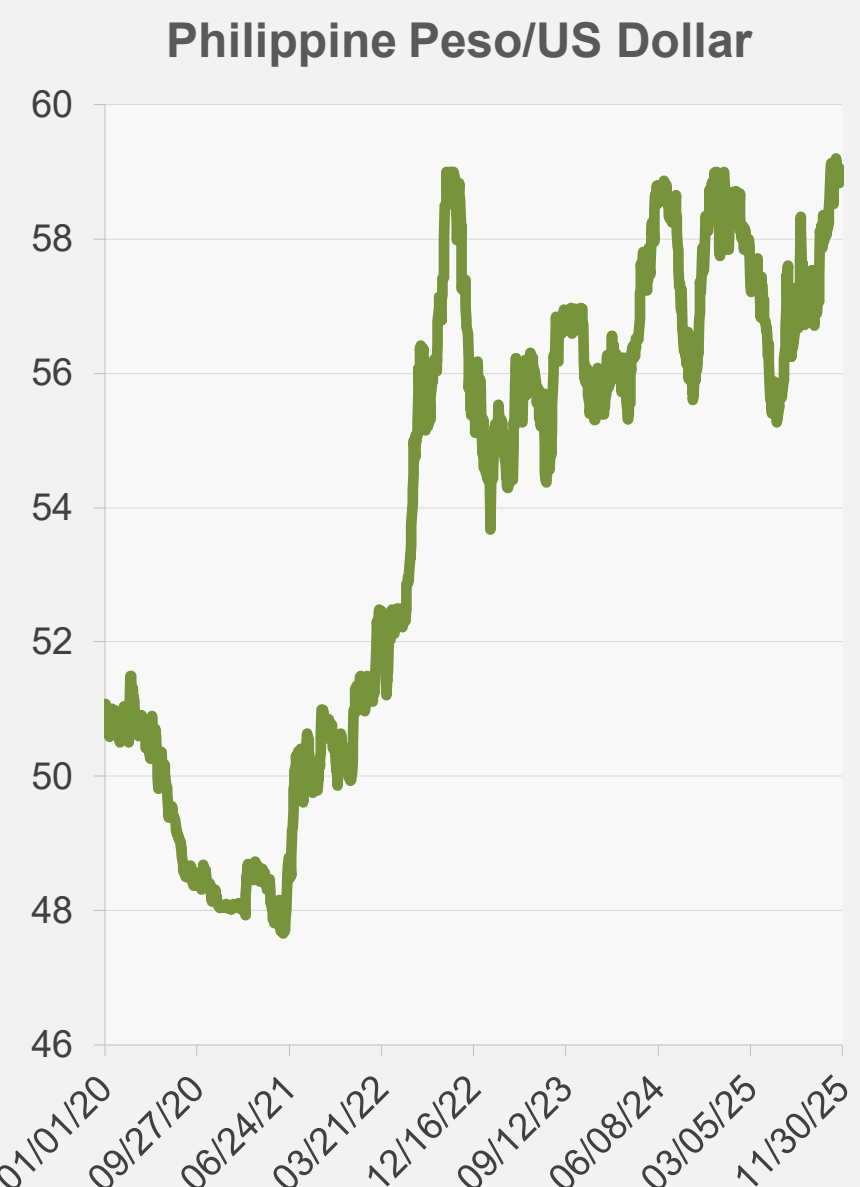
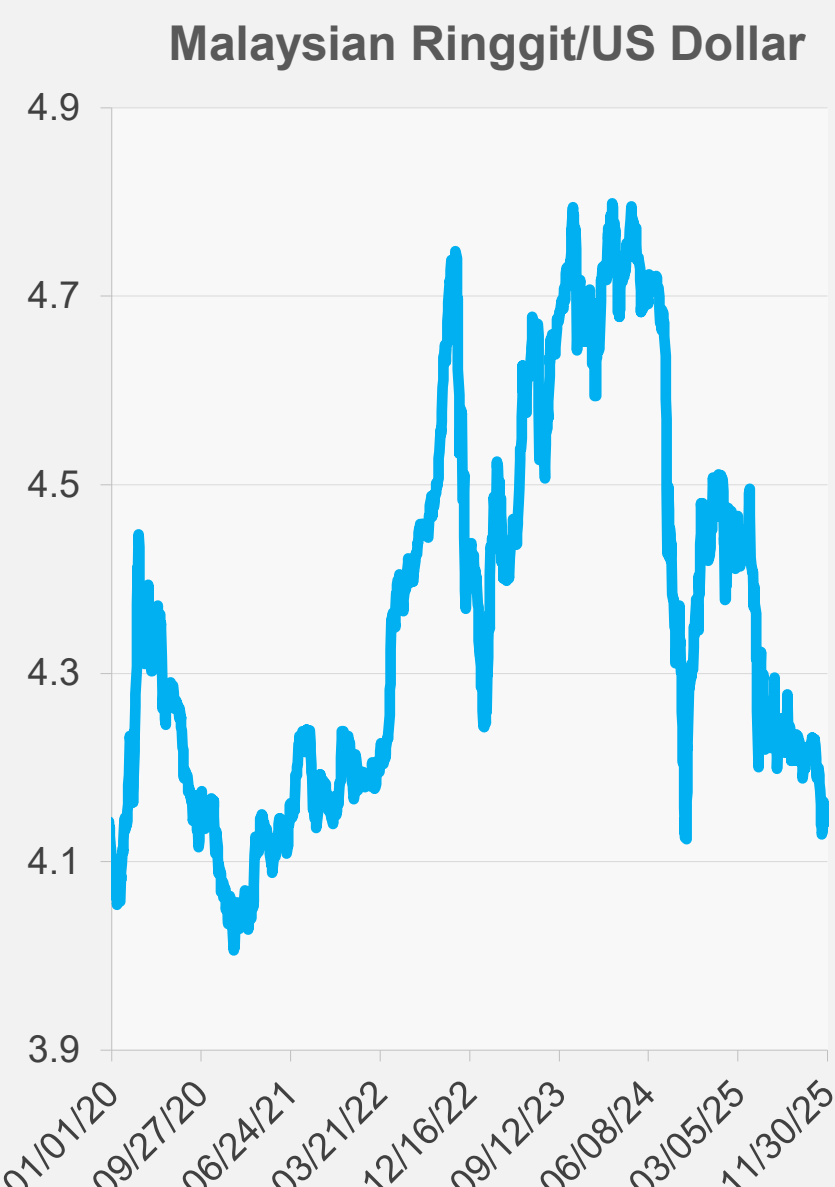
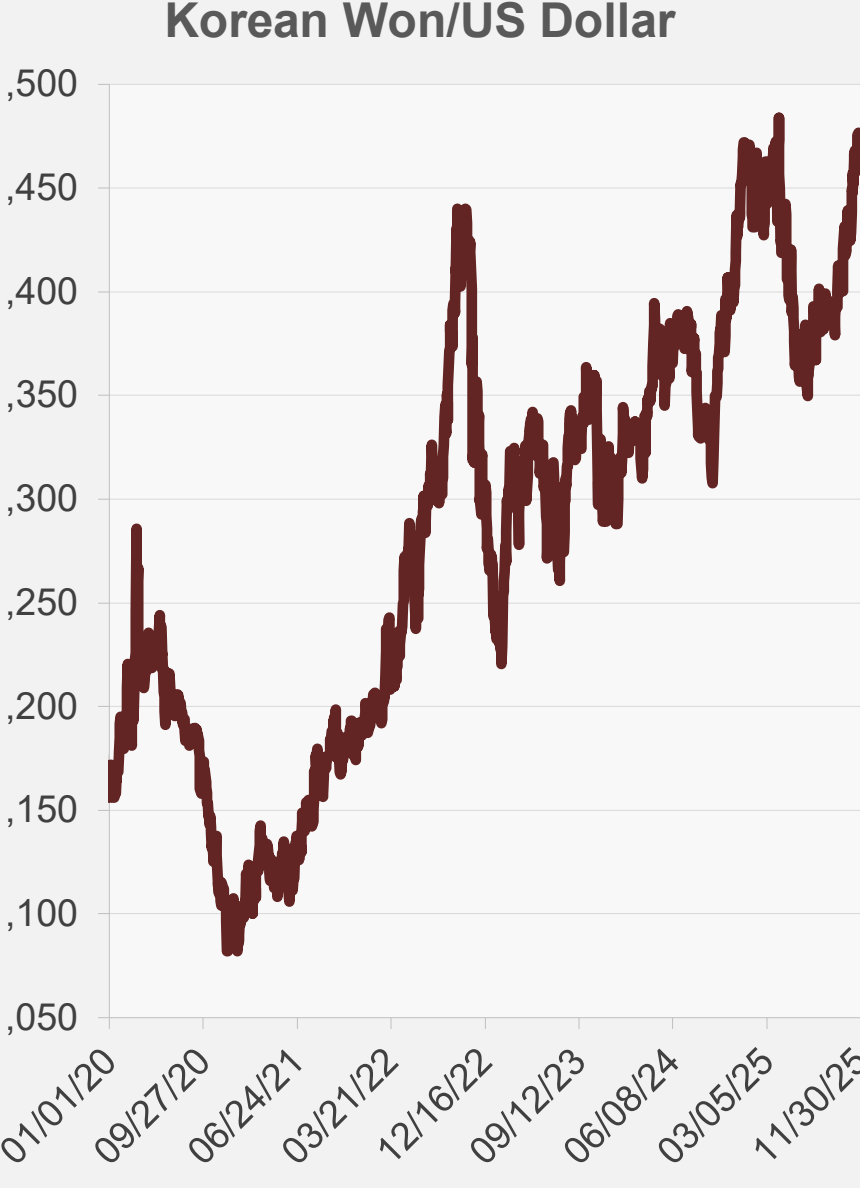
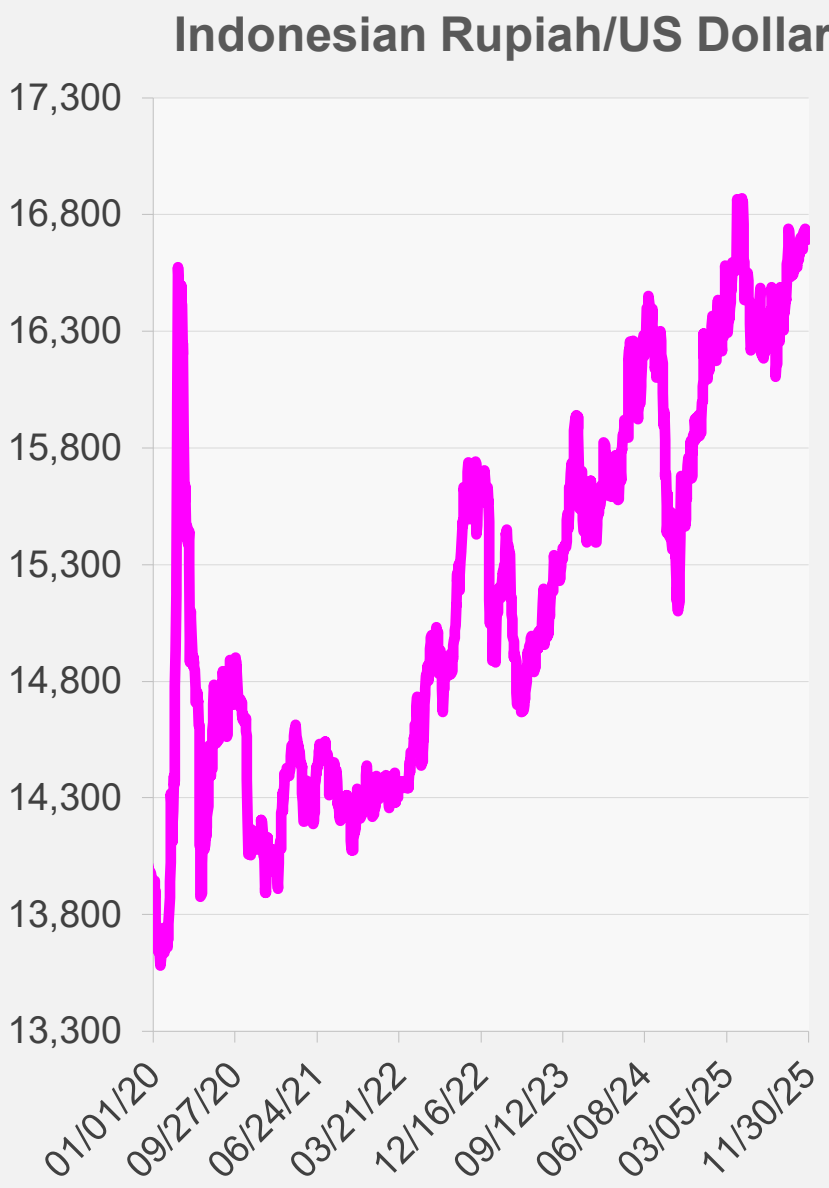
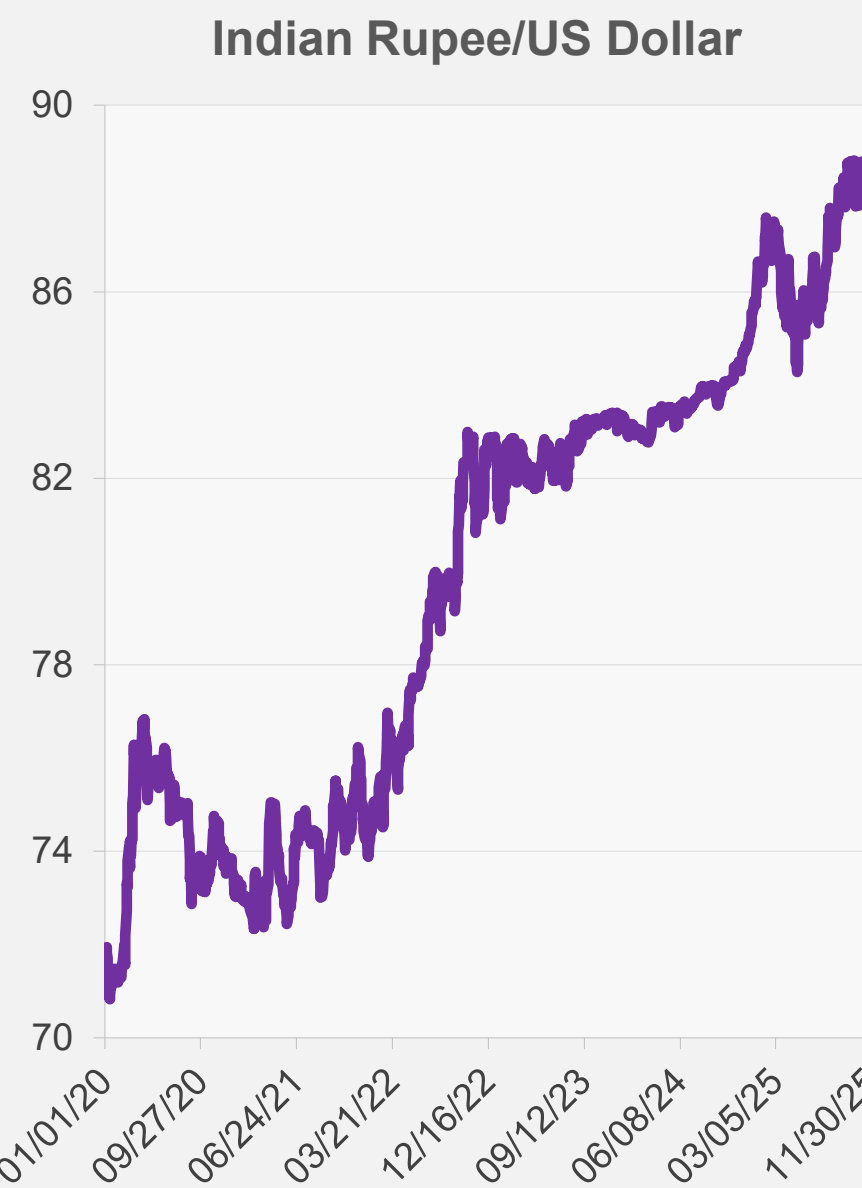
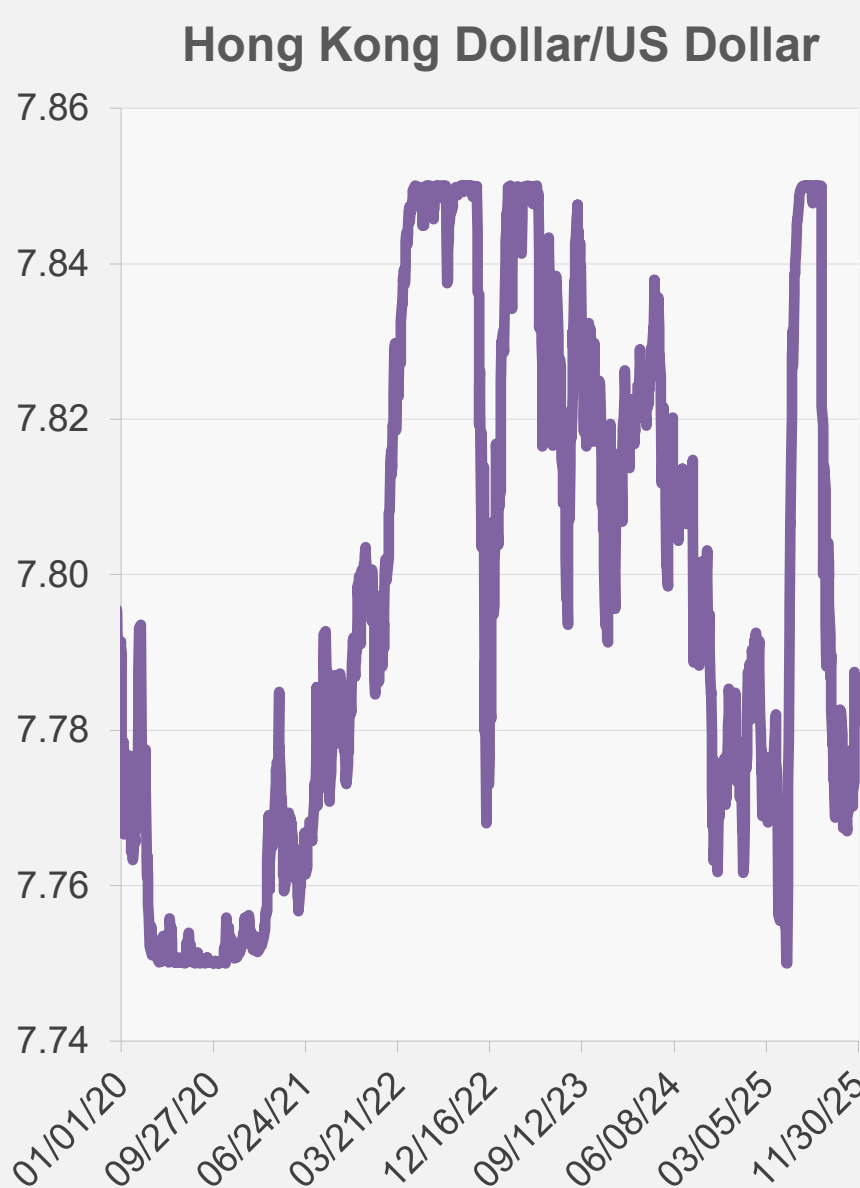
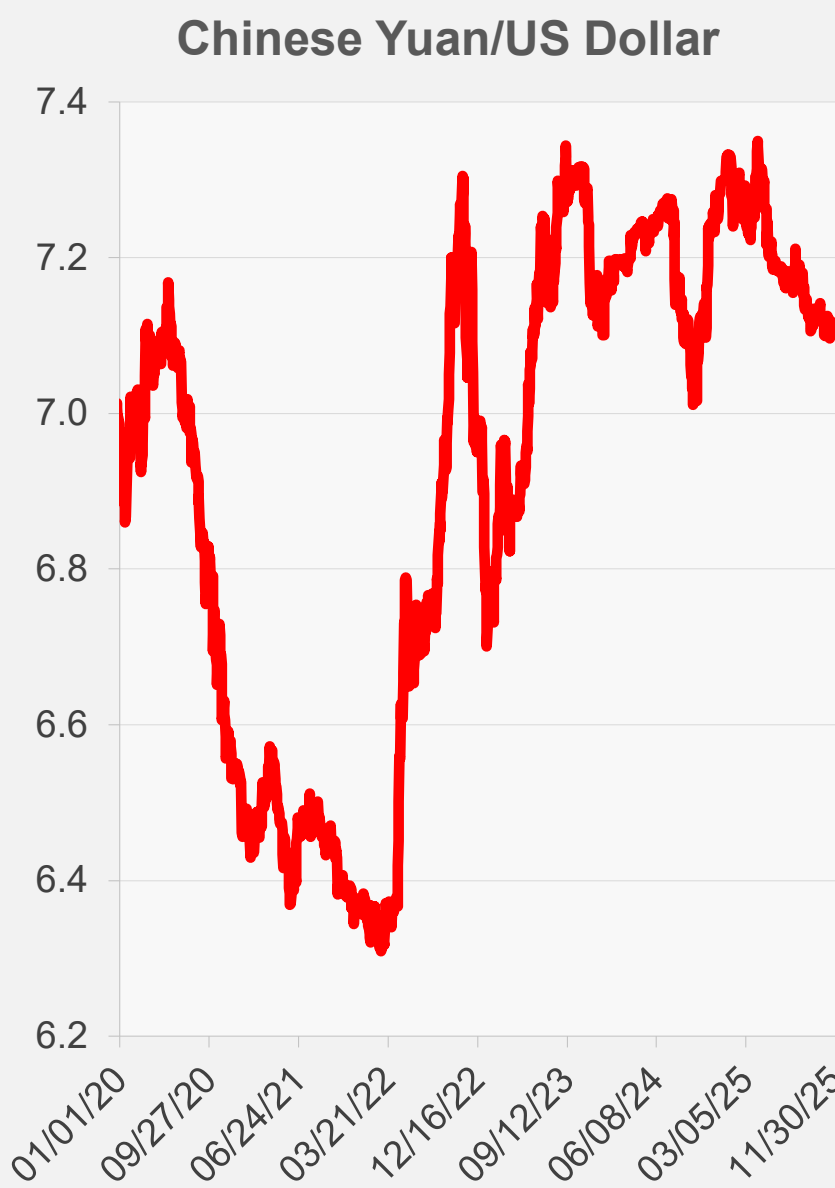


Note: Negative/Decreasing values indicate depreciation of local currency, and positive/increasing values indicate appreciation.
Source: ADB calculations using data from Bloomberg and Haver Analytics.

	Latest Closing	% change from Previous Day	% change from 01-Jan-25
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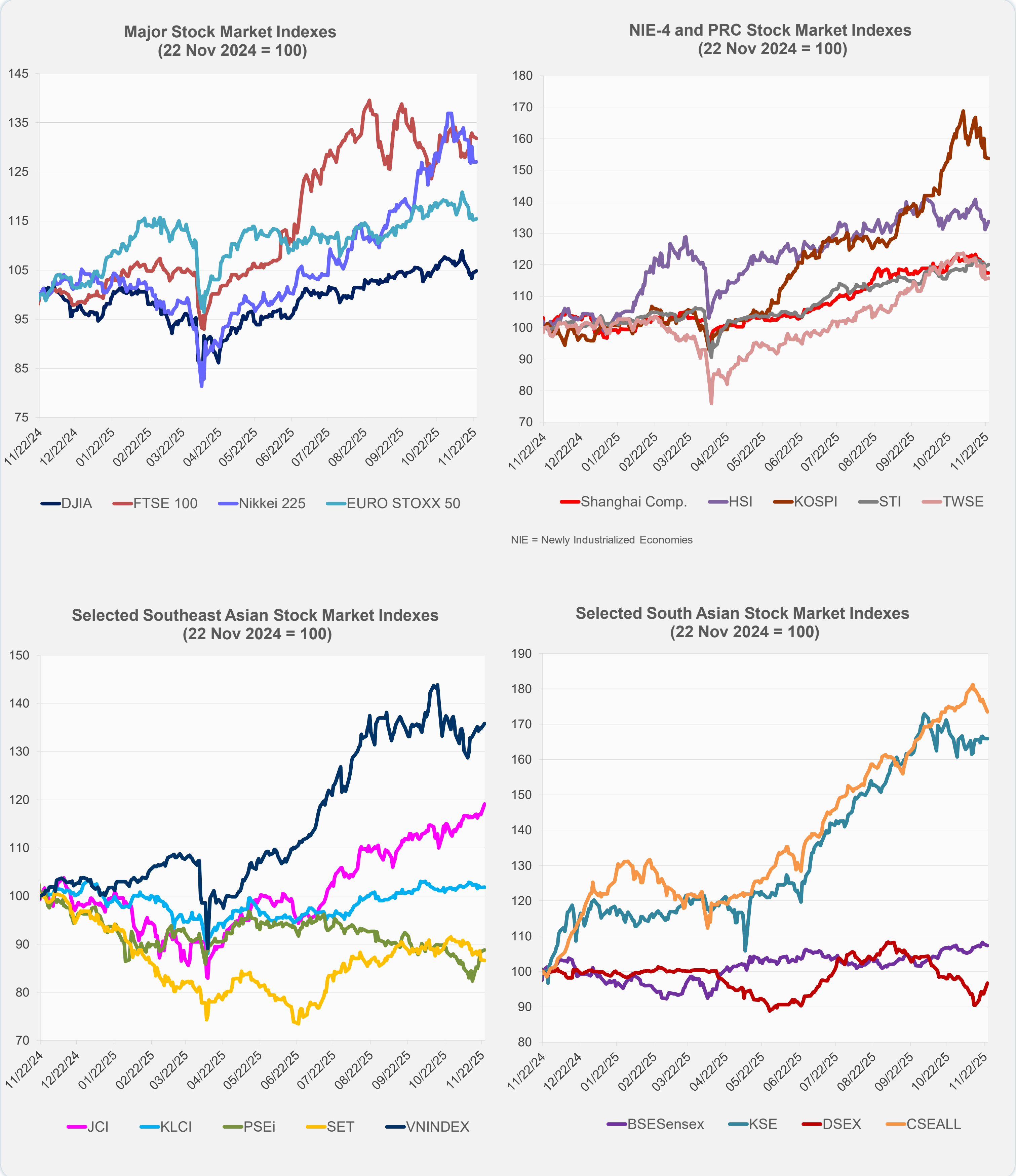
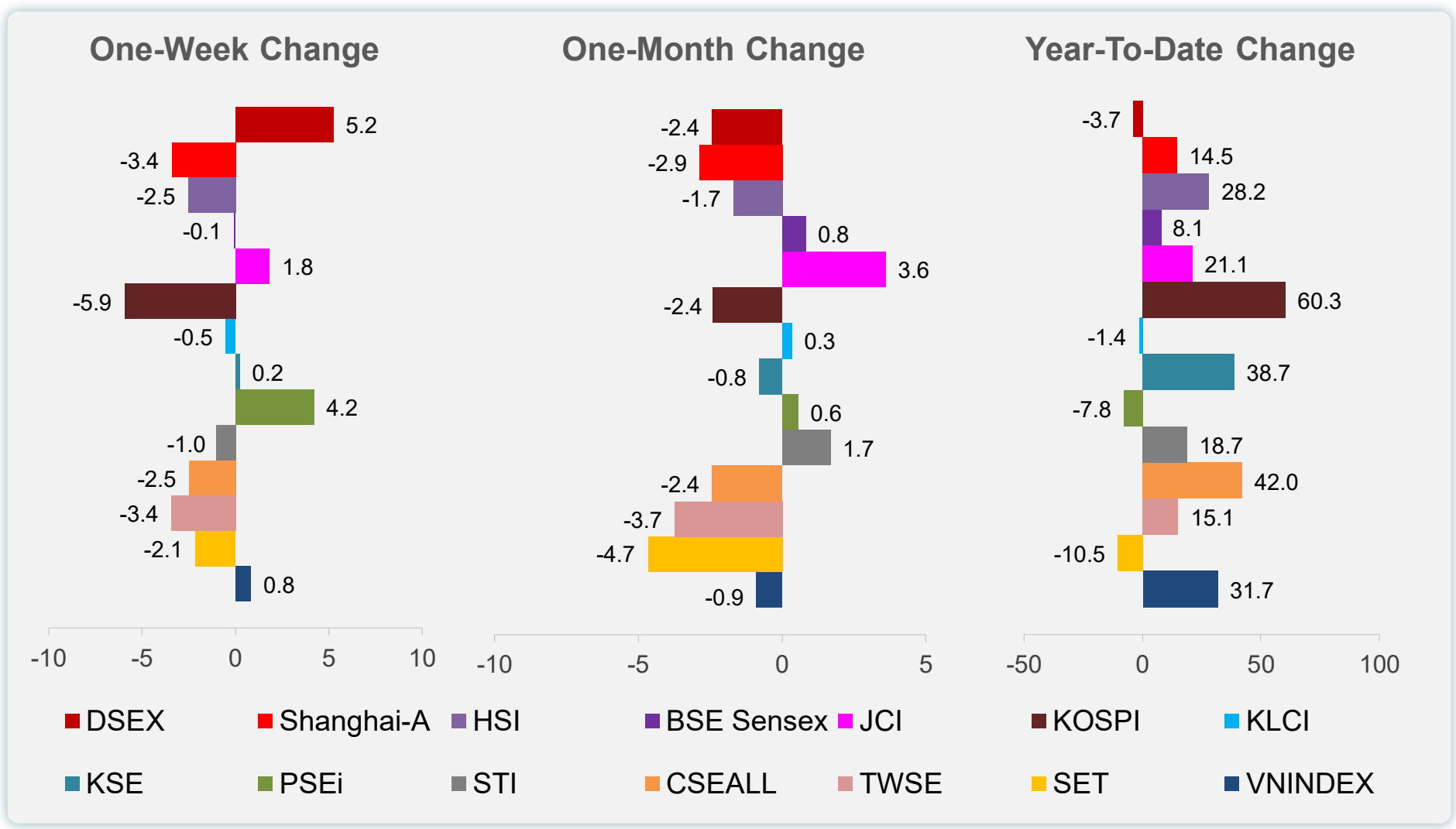
Source: Haver Analytics.

Daily Market Watch

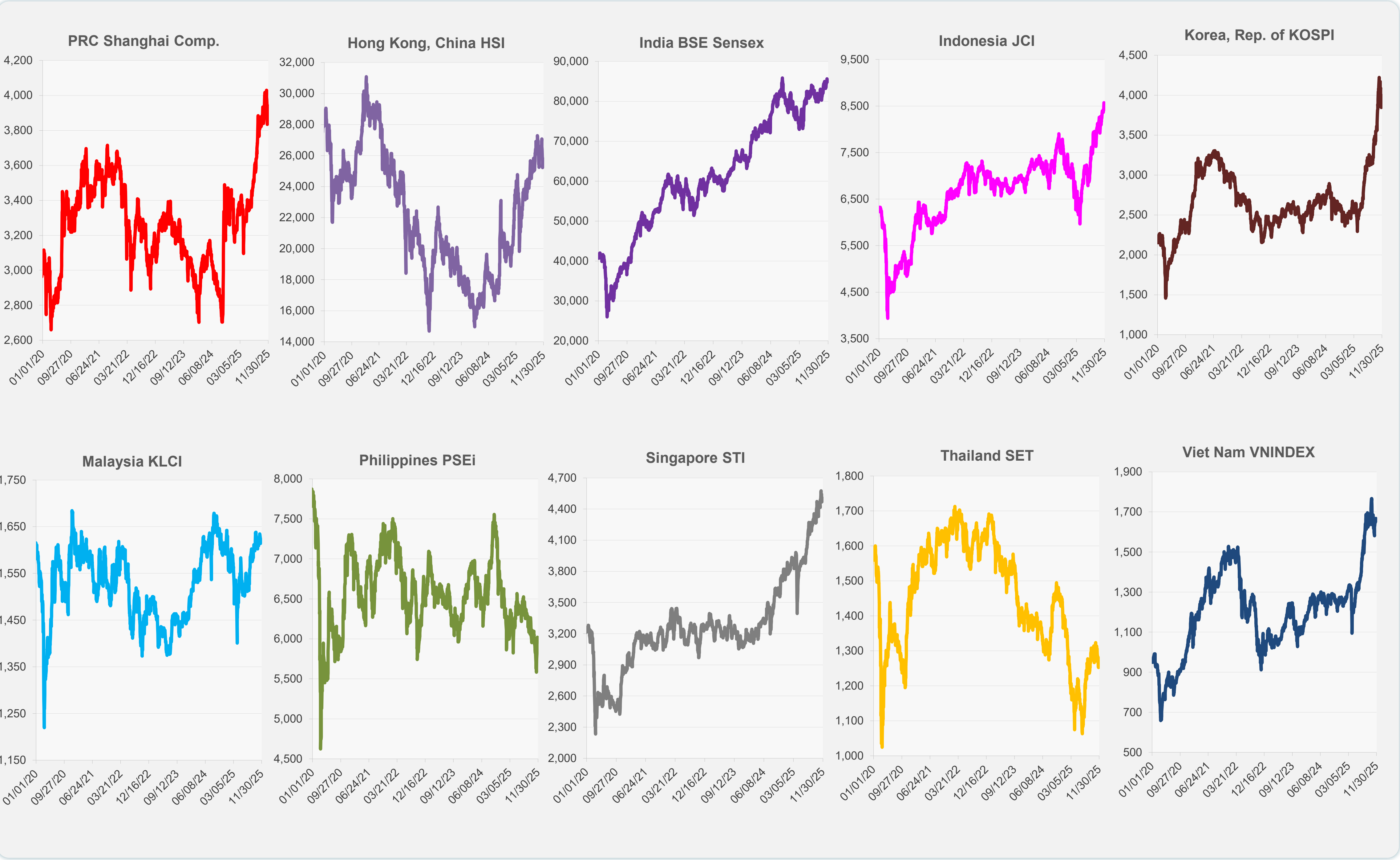
STOCK INDEXES

25 November 2025, 9:00 AM Manila

	Latest Closing	% change from Previous Day	% change from 01-Jan-25
US Dow Jones Ind Avg	46,448.27	0.44	9.18
US NASDAQ	22,872.01	2.69	18.44
US S&P 500	6,705.12	1.55	14.00
UK FTSE 100	10,888.02	-0.32	33.22
EURO STOXX 50	5,528.67	0.25	12.92
Japan NIKKEI 225	48,625.88	0.00	21.89
Bangladesh DSEX	5,024.86	3.20	-3.70
PRC Shanghai Comp.	3,836.77	0.05	14.47
Hong Kong, China HSI	25,716.50	1.97	28.20
India BSE Sensex	84,900.71	-0.39	8.14
Indonesia JCI	8,570.25	1.85	21.05
Korea, Rep. of KOSPI	3,846.06	-0.19	60.29
Malaysia KLCI	1,618.78	0.07	-1.43
Pakistan KSE 100	162,239.50	-0.04	38.66
Philippines PSEi	6,021.59	0.41	-7.77
Singapore STI	4,496.63	0.62	18.72
Sri Lanka CSEALL	22,644.88	-1.47	42.02
Taipei,China TWSE	26,504.24	0.26	15.06
Thailand SET	1,252.73	-0.13	-10.53
Viet Nam VNINDEX	1,667.98	0.79	31.67



Sources: ADB calculations using data from Bloomberg and CEIC Data Company.



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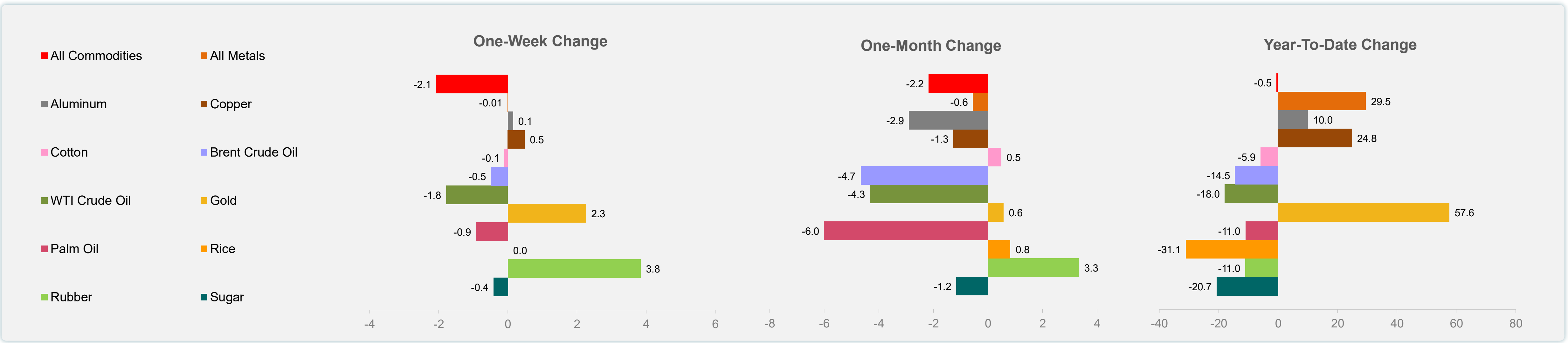
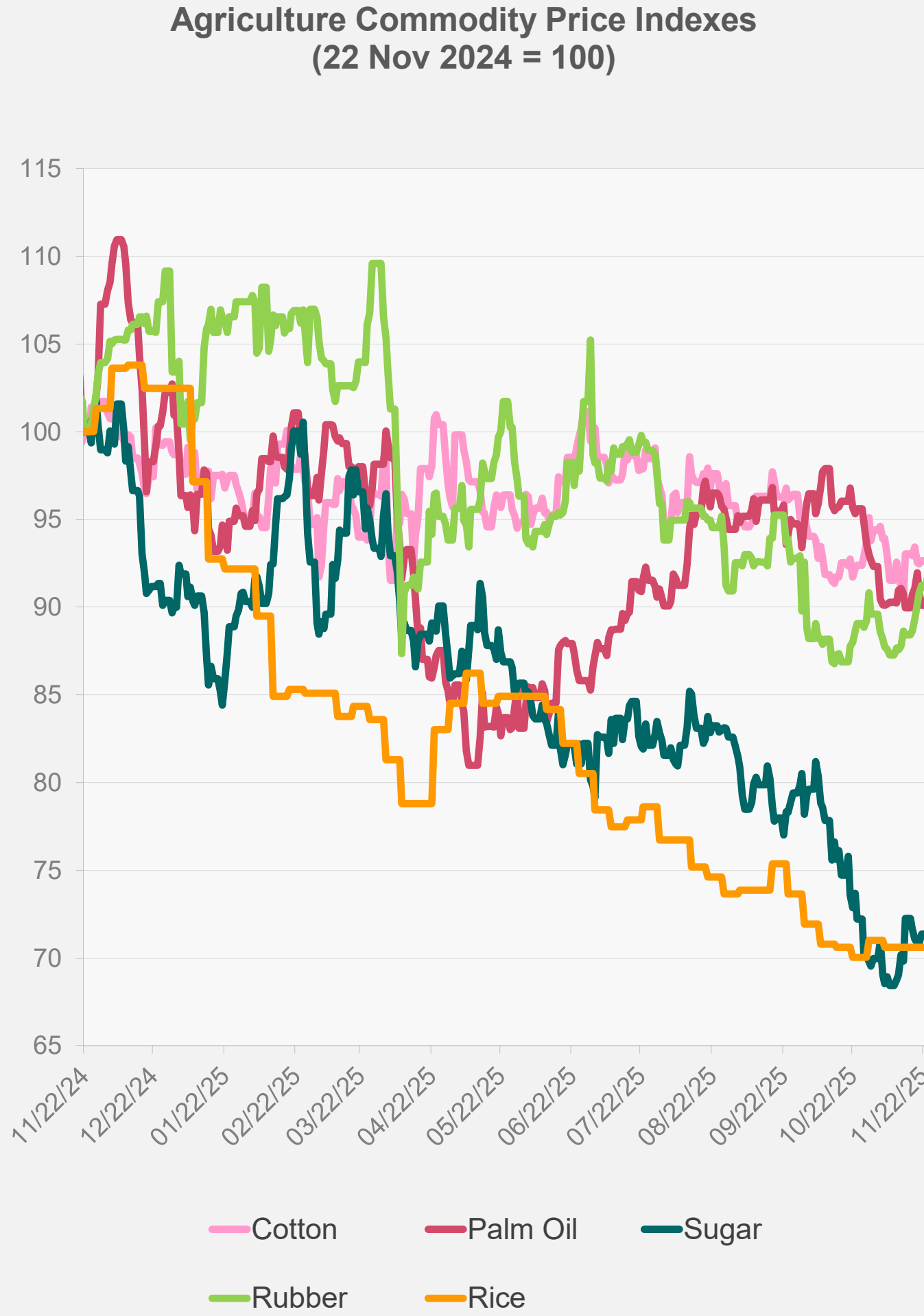
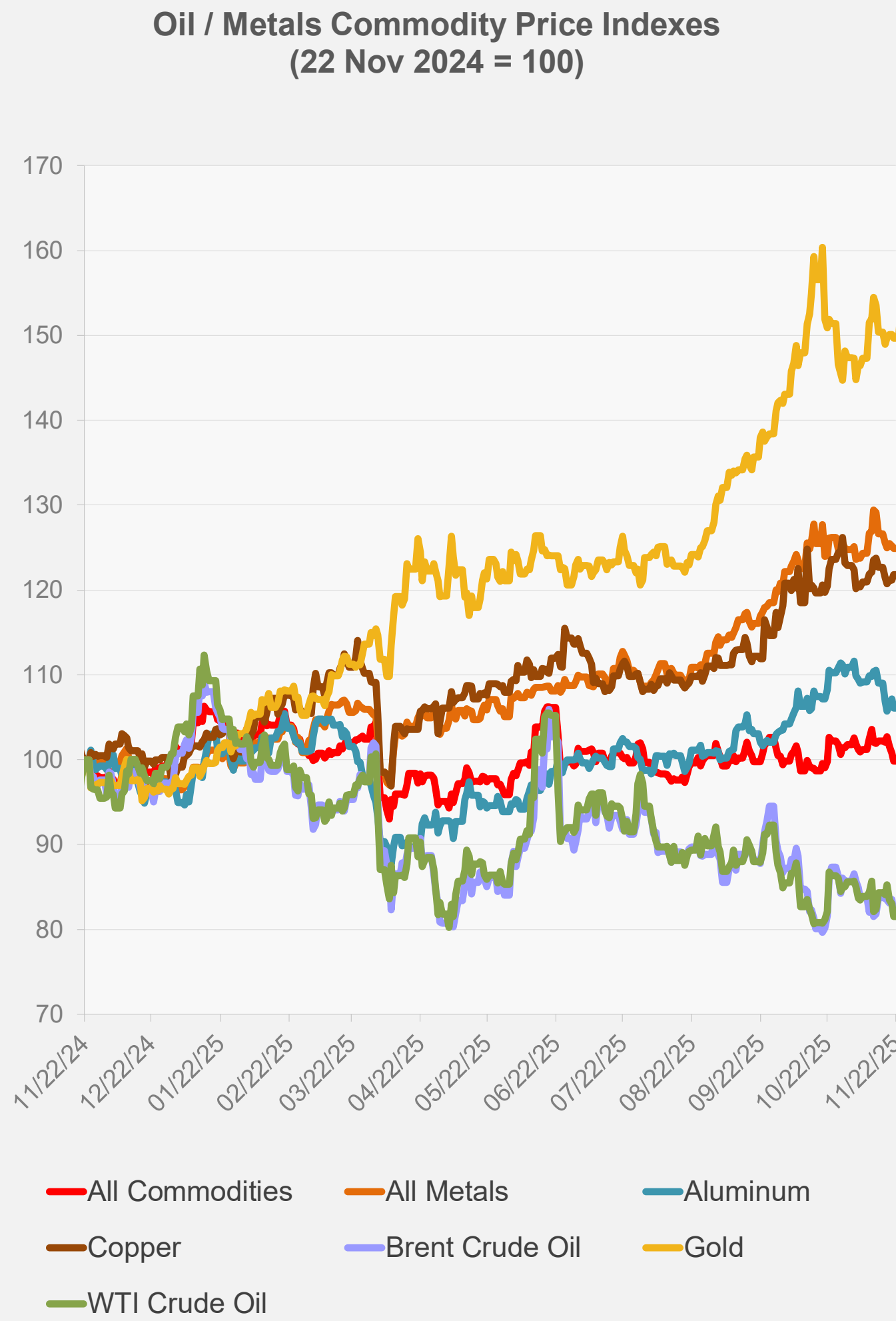
Daily Market Watch

COMMODITY PRICES

25 November 2025, 9:00 AM Manila

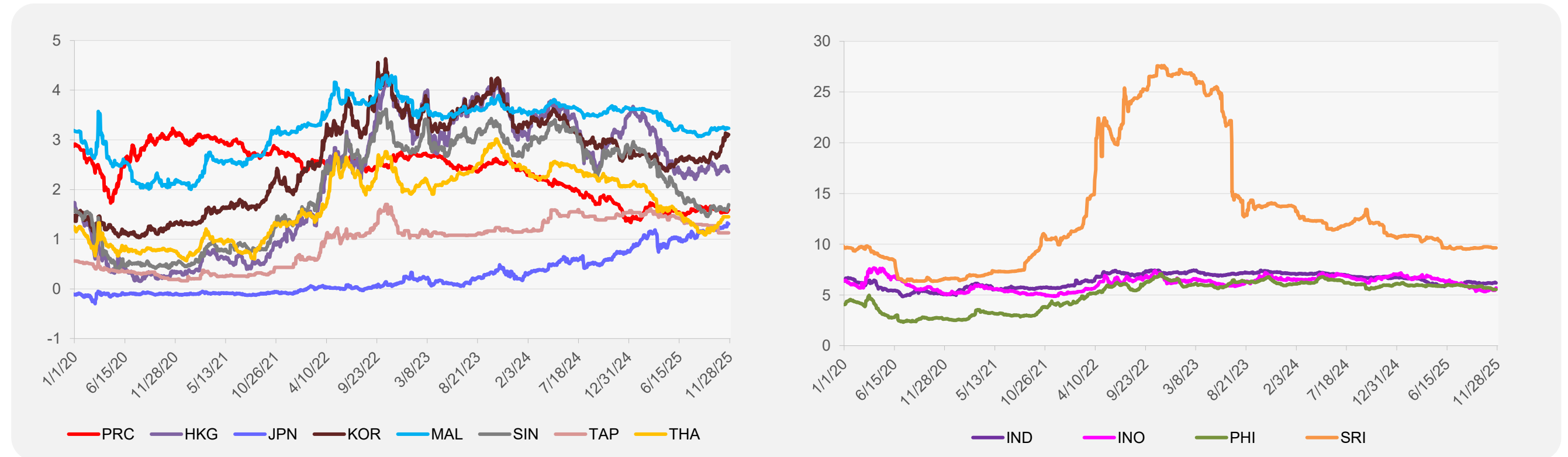
	Unit	Latest Closing	% change from Previous Day	% change from 01-Jan-25
S&P All Commodities	US\$	546.97	0.10	-0.49
S&P All Metals	US\$	397.94	0.50	29.46
Aluminum	US\$/metric ton	2,779.20	0.87	9.99
Copper	US\$/metric ton	10,797.88	0.18	24.79
Cotton	US cents/lb	62.00	0.24	-5.92
Brent Crude Oil	US\$/barrel	63.36	1.64	-14.50
WTI Crude Oil	US\$/barrel	58.84	1.34	-17.96
Gold	US\$/troy oz	4,136.31	1.75	57.60
Palm Oil	US\$/metric tonne	979.64	-0.27	-10.95
Rice ¹	US\$/metric ton	370.00	0.00	-31.10
Rubber ²	US\$/kg	210.80	0.86	-10.98
Sugar	US cents/lb	14.43	0.00	-20.71

¹ Latest closing price from 5 November 2025.
² Singapore Exchange, Ribbed Smoked Sheet Rubber.

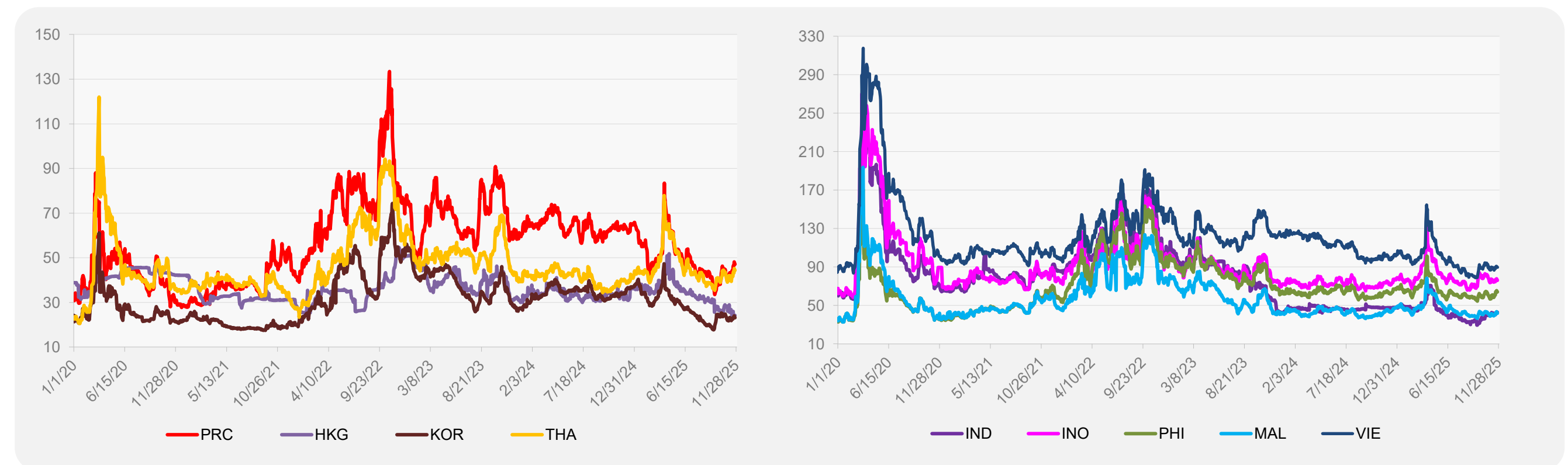


Source: ADB calculations using data from Bloomberg.

5-YEAR LOCAL CURRENCY GOVERNMENT BOND YIELDS (%)



5-YEAR CREDIT DEFAULT SWAP¹



¹ In USD and based on sovereign bonds.

Source: ADB calculations using data from Bloomberg.